

SILAC Secure Savings™ Series and Secure Savings™ Elite

Product Highlights



INSURANCE COMPANY
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AL, AK, AZ, AR, CO, CT, DE, DC, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MI, MS, MT, NE, NV, NH, NM, NC, ND, OH, OK, RI, SC, SD, TN, TX, UT, VT, WV, WI, WY

- SILAC's Secure Savings™ and Secure Savings™ Elite is a single premium, fixed deferred annuity series that provides guaranteed interest rates for 2, 3 or 5 years.
- The Secure Savings includes liquidity and death benefit provisions.
- The Secure Savings™ Elite Death Benefit is equal to the Cash Value. There are three optional riders on the Secure Savings™ Elite; Required Minimum Distribution (RMD) Rider, 5% Free Withdrawal and Accumulated Interest.

	Secure Savings™	Secure Savings™ Elite																																						
Issue Ages	18-90	18-85																																						
Minimum Single Premium	\$10,000 Qualified and Non-Qualified																																							
Maximum Single Premium	\$500,000 (Larger amounts will be considered with Home office Approval)																																							
Guaranteed Period	2, 3 or 5 years																																							
Interest Crediting	A competitive initial compound interest rate is guaranteed for the Guarantee Period selected.																																							
Renewal Periods	When a Guarantee Period ends, the annuity will enter a 30-day renewal period ("30-Day Window). We will mail a notice to you before the end of the current Guarantee Period outlining all available renewal options. Beyond the 30-Day Window, withdrawal charges and MVA will continue until the renewal Guarantee Period expires. This renewal process will continue until full withdrawal, annuitization or death.																																							
Renewal Options	Up to the end of the 30-Day Window, you may: <ol style="list-style-type: none"> 1. Renew contract for another Guarantee Period that is the same as the current; 2. Elect a new Guarantee Period available at the time of renewal; 3. Surrender the contract without penalty; 4. Take a partial withdrawal without penalty; or 5. Apply the Account Value to an Income Option. If one of the available options is not elected by the end of the 30-Day Window, the contract will automatically renew. If the current Guarantee Period is: <ul style="list-style-type: none"> • 2 - years, the first automatic renewal option will be 3-years. The second automatic renewal option will be for 2-years. • 3 - years, the automatic renewal option will be 3-years. • 5 - years, the automatic renewal option will be 5 years. 																																							
Annual Free Withdrawals	In the first policy year, the greater of credits interest only or RMD may be withdrawn. In the second policy year and after, the greater of 5% Penalty Free Withdrawal, Accumulated Interest or RMD may be withdrawn.	The RMD rider, Accumulated Interest and/or 5% Penalty Free Withdrawal may be selected.																																						
Withdrawal Charges	A withdrawal that exceeds the free withdrawal amount will incur a withdrawal charge if taken during the withdrawal charge period. <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th colspan="3">2 Year</th> <th colspan="4">3 Year</th> <th colspan="5">5 Year</th> </tr> <tr> <th>Policy Year</th> <th>1</th> <th>2</th> <th>Policy Year</th> <th>1</th> <th>2</th> <th>3</th> <th>Policy Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> </tr> </thead> <tbody> <tr> <td>Withdrawal Charge</td> <td>9%</td> <td>8%</td> <td>Withdrawal Charge</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>Withdrawal Charge</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> </tr> </tbody> </table>		2 Year			3 Year				5 Year					Policy Year	1	2	Policy Year	1	2	3	Policy Year	1	2	3	4	5	Withdrawal Charge	9%	8%	Withdrawal Charge	9%	8%	7%	Withdrawal Charge	9%	8%	7%	6%	5%
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Market Value Adjustment (MVA)	An MVA applies to a full or partial withdrawal to which a withdrawal charge applies. An MVA can either decrease or increase the amount received from a surrender or excess withdrawal. It does only apply during the 30-Day Window.																																							
Death Benefit	Beneficiary(ies) will receive the full Account Value upon death of the Owner.	Beneficiary(ies) will receive the Cash Value upon death of the Owner.																																						